

Highway 41 Water Utility
Minutes of the Meeting held May 21, 2020
Remote Video Meeting for Audit review

In Attendance:

Graham White
Wayne Mason
Bob Macpherson
Kim Huffman
Blaine Tomolak
Dawn Bragg
Rene Labrecque

Graham White called the meeting to order at 7:25 pm.

Dawn Bragg presented the Audited Financials.

Graham moved for someone to make a motion to accept audited financials.

[Motion 15 - 2020] Rene makes motion to accept audited Financials from Grant Thornton LLP, second by Wayne Mason.

Dawn provided suggestions for GICs that are to mature May 27th. Dawn will transfer Mature GIC amounts plus interest into the Project account to gain some interest until an investment decision can be made.

Lori from Legacy Ridge has asked for the interest to be removed for the amount left owing from the renters that left without paying their bill. She will arrange to pay this outstanding amount.

[Motion 16 – 2020] Motion made by Graham to remove the interest on Legacy Ridge’s account, Second by Bob Macpherson.

We need a replacement value for the Strawberry Hills Pumphouse to give to the insurance company. Blaine’s suggestion is \$10,000. After discussion, it’s been agreed that \$10,000 is a reasonable value.

Dawn presented the quotes from the different appraisers. She suggests going with B R Gaffney & Associates.

[Motion 17 – 2020] Macpherson Bob made a motion to go with B R Gaffney & Associates for appraisals for the pumphouses and office building. Second by Wayne.

Blaine voiced concerns and complaints from customers about how the Truckfill stations are being used. Blaine will post a notice that states ‘First come first serve, be patient and nice’, or something similar.

Next meeting date: TBD

Meeting adjourned at 8:25 pm by Graham White

Signed by _____ Approved by _____
Administrator Chairman