BYLAW NO. 01-2024

A BYLAW OF THE *Highway 41 Water Utility* OF *Aberdeen, SK* TO ESTABLISH BYLAW 01-2024 Infrastructure Dividend

The Board of the Highway 41 Water Utility of Aberdeen, in the Province of Saskatchewan, enacts as follows:

Section 1: Purpose and Intent

The purpose of this bylaw is to establish guidelines for the payment of an infrastructure dividend by individuals or entities seeking to connect to the existing water utility infrastructure which was installed in the previous five (5) calendars years and is owned/operated by Highway 41 Water Utility.

Section 3: Payment of Infrastructure Dividend

- 1. Calculation: The fee shall be payable at 10% of the full capital cost when capital costs exceed \$50,000.
- 2. **Payment Schedule:** The infrastructure dividend shall be paid in full prior to the issuance of a permit or approval for connection to the water utility infrastructure.
- **3 Disbursement:** Funds collected from the infrastructure dividend shall be collected by Highway 41 Water Utility for disbursement to qualifying subscribers. Funds will be disbursed within thirty (30) calendar days of receipt by Highway 41 Water Utility.
- **4 Adjustments:** Highway 41 Water Utility reserves the right to adjust the infrastructure dividend rates periodically based on updated cost estimates and financial needs of the water utility infrastructure.

Section 5: Compliance

Failure to comply with the requirements of this bylaw may result in denial of the connection permit or other enforcement actions as determined by Highway 41 Water Utility.

Section 6: Severability

If any provision of this bylaw is determined to be invalid or unenforceable, the remaining provisions shall continue to be valid and enforceable to the fullest extent permitted by law.

Chairperson

Rene Labreque

Administrator

Christine Meachem

Certified a true copy of

Bylaw No. 01-2024

adopted by resolution of

(SEAL)

Board of the

Highway 41 Water Utility

On the day of August 22nd, 2024.

Administrator

Christine Meachem